from time to time. 15% post tax return on net worth has usually been considered for determination of price of APM gas.

(c) The RIL and NIKKO KG-D6 block project was assessed for development and production of gas in Dhirubhai-I and Dhirubhai-III discoveries. The Net Present Value (NPV) of the project was calculated using a discounting rate of 10% and NPV was found to be positive. This standard procedure is being followed for NPV calculation of all development plans under the Production Sharing Contracts of the New Exploration Licensing Policy (NELP).

Sale of holding in OIL

384. SHRI TAPAN KUMAR SEN:
SHRI MOHAMMED AMIN:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the reserve and surplus of Oil India Ltd. (OIL);

(b) the debt equity ratio of OIL;

(c) the capital investment of OIL during last three years;

(d) whether Government are planning to sell 10 per cent of holding in Oil; and

(e) if so, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DINSHA J. PATEL): (a) The reserve and surplus of Oil India Ltd. (OIL) as on 31st March, 2007 was Rs. 6,635.07 crore.

(b) The debt equity ratio of OIL as on 31.3.2007 was 1:8.41.

(c) The capital investment by OIL all during the last three years is as under:-

(Rs in crore)

2006-07	2005-06	2004-05
7,141.22	5,916.79	5,196.13

(d) Yes, Sir.

(e) It would enable the company to get its shares listed on the stock exchanges and would also help them raise resources for growth and expansion.

Import of LPG

385. SHRI TAPAN KUMAR SEN:
SHRI MOHAMMED AMIN:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the present domestic demand of LPG per annum;

(b) the present domestic production of LPG by oil companies, both private and public, per annum;

(c) the import of LPG, if any, during last three years;

(d) the import envisaged during the years, 2007-08 and 2008-09; and

(e) the action plan to reduce import of LPG?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DINSHA J. PATEL): (a) The domestic demand of LPG during, 2006-07 was 9750.0 TMT (provisional).

(b) The domestic production of LPG by oil companies, both private and public, during 2006-07 was 8454 TMT (provisional).

(c) The import of LPG during the last three years is as under:

Year		TMT
2006-07 (Prov.)	—	2288
2005-06	—	2883
2004-05	—	2334

(d) The import envisaged during 2007-08 and 2008-09 is as under:

Year	—	TMT
2007-08	—	1730
2008-09	—	1550

(e) In order to reduce the import of LPG, the domestic production of LPG in the country is sought to be increased through refinery expansion/modernization plans, implementation of LPG maximization project and enhanced capacity utilization and also through supply of Piped Natural Gas (PNG) to rationalize demand for LPG. The Working Group on Petroleum and Natural Gas Sector for the Eleventh Plan has projected reduction in deficit of LPG availability to 100 TMT by the terminal year of Eleventh Plan, *i.e.* 2011-12 from the current level of 2288 TMT in 2006-07.

Consumption of Natural Gas

386. SHRI MOHAMMED AMIN:
SHRI TAPAN KUMAR SEN:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the base price of Natural Gas in dollar/million btu in the following areas/sector for North East and for Fertilizer and Power under Administrative Pricing Mechanism (APM);

(b) the total gas consumed in the above areas/sector in the last three years; and

(c) the annual consumption of natural gas during the last three years?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DINSHA J. PATEL): (a) The basic price of gas supplied under the Administrative Price Mechanism (APM) in the North East to consumers of Power and